

North Yorkshire County Council

Pension Board

14 April 2016

Internal Audit Reports

1.0 Purpose of the Report

To provide an update on Internal Audit activity.

2.0 Background

At its last meeting the Pension Board considered 5 Internal Audit Reports covering the calendar years 2014 and 2015. It was noted that one of those reports had received less than substantial assurance, although follow-up work carried out by the Internal Audit team established that a significant improvement in the situation had occurred. It was also noted that a review of the area under scrutiny, pension payments, was due to be undertaken in 2016.

3.0 2016/17 Internal Audit activity

The Council's draft Internal Audit Plan for 2016/17 was presented to the Audit Committee on 3 March 2016. This described 50 days' work allocated to the Pension Fund, spread over systems, income, expenditure and investments. In respect of the Pension Fund, it was suggested that the development of pooling arrangements be factored into the Plan and confirmed that planned audits would include, in their scope, a follow up of the arrangements whereby pension payments cease on the death of a Pension Scheme member, otherwise no comments were received so it is expected that, other than the issues outlined, the allocations will remain unchanged when the Audit Committee is asked to agree the final version of the Plan at its meeting in June 2016

The date of publishing of each internal audit report has not been fixed, however the following approximate timescales have been obtained from the Council's Internal Auditor, Veritau Ltd.

Work Plan	Report Title	Due
2015/16	Investments	Q1 2016/17
2015/16	Expenditure	Q1 2016/17
2015/16	Income	Q1 2016/17
2016/17	Systems	Q2 2016/17
2016/17	Investments	Q1 2017/18
2016/17	Expenditure	Q1 2017/18
2016/17	Income	Q1 2017/18

No audit reports have been issued in the 3 months since the date of the last Pension Board meeting.

4.0 Recommendation

That the contents of the report be noted.

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Author of Report – Tom Morrison/Steve Loach

April 2016

Background Documents: North Yorkshire Pension Fund - Internal Audit Reports